



YOUR REVIEW
Finding you the best life cover

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Trust Forms – Putting your Policy in to Trust

You have the option to put your policy in to trust.

The Trust Form is a legally binding document in which you give power to a trustee to ensure the assets paid out from your life insurance policy are used exactly as you wish.

Putting your life insurance policy into a trust is useful if you want to protect your assets: if the total value of your estate is valued over £325,000 if you are single or divorced, or £650,000 if you're married, all assets above this threshold will be subject to a 40% inheritance tax.

Why should I put my Policy in to Trust?

- A Policy placed into Trust will clearly state **who** you intend the funds from your policy to go to, in the event of the policy being claimed upon.
- Once a policy is placed into Trust, its value (pay-out sum) is treated **separately to the rest of your Estate or Assets** in the event of your death, which could potentially help you remain below the £325k Inheritance Tax threshold.
- By placing your Policy into Trust, your intentions for your Life Insurance pay-out will be **clear and legally binding**, in the event of your death. This will help avoid the Probate Process, whereby involved parties will try to understand your original intentions. This can take weeks or even months to resolve and can be a particularly painful or emotional process to perform whilst in bereavement.
- The Trust Form will allow you to appoint one or more Legal Trustees – individuals who will be **responsible for administering your policy** in the event of you being unable to.

We will be posting out the trust forms separately to you and should you need any help filling these out then do not hesitate to call us on **0333 344 3212** and one of our trusted experts will be on hand to help you free of charge.